



Jay D. Khatnani
A.C.S., LLB.

Annexure 2

J. D. KHATNANI & ASSOCIATES
Practicing Company Secretary

902, 8th Floor, Mahalay Complex, Nr. Hotel President, B/h Fairdeal House, Off. C.G. Road, Navrangpura, Ahmedabad - 380 009, Gujarat, India.

+91 90330 16638 ✉ E-mail Id : jaykhatnani@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors
PAE Limited
Level 1, Block A, Shivsagar Estate,
Dr. Annie Besant Road, Worli,
Mumbai City, Mumbai, Maharashtra, India, 400018

Dear Sir,

Subject: Scrutinizer's Report on remote e-voting and e-voting facility provided during the Annual General Meeting ('AGM') conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 for the 75th AGM of PAE Limited ('the Company') held on Saturday, 07th March, 2026 through Video Conference (VC) / Other Audio Visual Means (OAVM)

I, Jaykumar Deepakbhai Khatnani, Sole Proprietor of **M/s. J. D. KHATNANI AND ASSOCIATES, Practicing Company Secretaries**, Ahmedabad Gujarat, refer to my appointment as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 ('the Act') as amended from time to time, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to other applicable laws and regulations, for the purpose of scrutinizing the process of remote e-voting facility during the AGM in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the Notice convening the 75th AGM of the Company held on Saturday, 07th March, 2026 through Video Conference (VC) / Other Audio Visual Means (OAVM) and the same are reproduced herein below:

ORDINARY BUSINESS:

1. Adoption of financial statements
2. Appointment of Mr. Nimeshkumar Ganpatbhai Patel as a director, liable to retire by rotation, being eligible, offers himself for re-appointment.
3. Appointment of M/s J M Patel & Bros, Chartered Accountants (FRN:107707W) as the Statutory Auditor of the Company

SPECIAL BUSINESS:





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4. Appointment of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries (COP-2072) as Secretarial Auditor of the Company.
5. Appointment of Mr. Akash Patel (DIN: 11226837) as Independent Director, in the category of Non-Executive Director, on the Board of the company.
6. Appointment of Ms. Bhargavi Dilipbhai Gupta (DIN11227180) as Independent Director, in the category of Non-Executive Director, on the Board of the company.
7. Appointment of Mr. Mayank Kumar Ashokbhai Sedani (DIN- 11271230) as Independent Director, in the category of Non-Executive Director, on the Board of the company.
8. Approve the change in Object Clause of the Company and subsequent change in Memorandum of Association of the Company.
9. Approve the proposal for shifting the Registered Office of the Company from the State of Maharashtra to the State of Gujarat, and to alter Clause II of the Memorandum of Association of the Company.
10. Change in Name of the Company and Subsequent alteration of Name Clause in the Memorandum of Association and relevant changes in Articles of Association of the Company.
11. Increase in Authorized Share Capital.
12. Adoption of New set of Memorandum of Association of the Company in substitution and to the entire exclusion of the existing Memorandum of Association of the Company.
13. Approve the adoption of the Articles of Association in substitution and to the entire exclusion of the existing Articles of Association of the Company.
14. Approve the enhancement of borrowing limits of the Company under section 180 (1) (c) of Companies Act, 2013.
15. Approve enhancement of limits under Section 186 of the Companies Act, 2013.
16. Approve borrowing of unsecured loan up to Rs. 100 Crores (Rupees Hundred Crores Only) from the Director with an option to convert the loan into equity shares of the Company, at a later date.
17. Appointment of Mr. Pinalkumar Kalidas Patel (DIN: 11445554) as Executive Director of the Company.





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18. Issue equity shares on preferential basis.

The AGM was held through VC/OA VM without the physical presence of the Members at a common venue and in compliance with the General Circular No. 20/2020 dated May 5, 2020 in relation to clarification on holding of AGM through VC/OAVM read with General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively 'Circulars') issued by the Ministry of Corporate Affairs ('MCA') and SEBI circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 07, 2023 and October 03, 2024. The Company had provided e-voting facility during the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.

Management Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to e-voting (i.e. remote e-voting during the AGM) on the resolutions contained in the Notice of the 75th AGM of the Members of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer Responsibility

My responsibility as the Scrutinizer for the voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make the Scrutinizers' Report of the votes cast "in favour" or "against" the above resolutions, based on the reports generated from the e-voting system provided by the MUG InTime (India) Private Limited, the authorized agency to provide remote e-voting facility prior to AGM and e-voting facility during the AGM.

The MCA vide its afore-mentioned Circulars has permitted the holding of AGM through VC/OAVM, without physical presence of the Members at a common venue. As required under Section 101 of the Act, the Notice of AGM dated February 06, 2026, along with Explanatory Statement under Section 102 of the Act was sent to the Members by permitted means as per the Circulars issued by the MCA and the SEBI Circular Nos. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020, January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, SEBI/HO/CFD/CFDPoD-2/P/CIR/2023/167 dated October 07, 2023, and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and the Members of the Company holding shares on the cut-off date i.e. Friday, February 27, 2026, were entitled to vote on the above-mentioned resolutions proposed; as set out in the Notice of AGM.

In this regard, I submit my report as under:





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J. D. KHATNANI & ASSOCIATES
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1. The Company provided remote e-voting facility to the Members to cast votes on aforesaid resolutions prior to the AGM. The Company also provided e-voting facility during the 75th AGM to those Members who did not cast their votes through remote e-voting facility, to enable them to cast their votes on the aforesaid resolutions.
2. The remote e-voting period remained open from Wednesday, March 04, 2026 at 09:00 A.M. and ends on Friday, March 06, 2026 at 05:00 P.M.
3. At the end of remote e-voting period on Friday, March 06, 2026 at 05:00 P.M. voting portal of the agency (MUFG) was blocked forthwith.
4. After the closure of the 75th AGM on Saturday, 07th Day of March, 2026, the voting through remote e-voting prior to AGM and e-voting during the AGM was unblocked.
5. Thereafter, the details containing, inter alia, list of shareholders who voted as "assent" or "dissent" or "abstain from voting" on each resolution that were put to vote were generated from the e-voting website of MUFG InTime (India) Private Limited i.e. <https://instavote.linkintime.co.in>
6. The E-votes cast were unblocked on Saturday, 07th Day of March, 2026 after fifteen minutes of the conclusion of the AGM and was witnessed by two Witnesses who are not in the Employment of the Company. Both witnesses hereby undersigning:

Witness: 1

Paresh Joshi

Witness: 2

Jimit Sanghvi

7. Based on the reports generated from MUFG InTime's e-voting website <https://instavote.linkintime.co.in>, I now submit my report as under on the result of the remote e-voting prior to and e-voting during the AGM in respect of the said resolutions:





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ORDINARY BUSINESS:

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Seventy-fifth (75th) Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0





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(iii) **Invalid votes:**

Sr. No.	Particulars	Through remote voting prior to AGM	Through e-voting during the AGM	Total (Through remote voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 2: Ordinary Resolution

To appoint Directors in place of Mr. Nimeshkumar Ganpatbhai Patel (DIN: 10939411), who retires by rotation, being eligible, offers himself for re-appointment.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote voting prior to AGM	Through e-voting during the AGM	Total (Through remote voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100





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(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 3: Ordinary Resolution

To appoint M/s J M Patel & Bros, Chartered Accountants (FRN:107707W) as the Statutory Auditor of the Company.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
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				during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0





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SPECIAL BUSINESS:

Resolution 4: Ordinary Resolution

To appoint M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries (COP-2072) as Secretarial Auditor of the Company.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0





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(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 5: Special Resolution

To appoint Mr. Akash Patel (DIN: 11226837) as Independent Director, in the category of Non-Executive Director, on the Board of the company.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
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				(AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid votes:**

Sr. No.	Particulars	Through remote voting prior to AGM	e-voting during the AGM	Total (Through remote voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 6: Special Resolution

To appoint Ms. Bhargavi Dilipbhai Gupta (DIN-11227180) as Independent Director, in the category of Non-Executive Director, on the Board of the company.

(i) **Votes cast in Favour** of the resolution:

Sr. No.	Particulars	Through remote voting prior to AGM	Through e-voting during the AGM	Total (Through remote voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100





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(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 7: Special Resolution

To appoint Mr. Mayank Kumar Ashokbhai Sedani (DIN- 11271230) as Independent Director, in the category of Non-Executive Director, on the Board of the company.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
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				during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0





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Resolution 8: Special Resolution

To approve the change in Object Clause of the Company and subsequent change in Memorandum of Association of the Company.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior	Through e-voting during the AGM	Total (Through remote e-voting
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		to AGM		prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 9: Special Resolution

To Approve the proposal for shifting the Registered Office of the Company from the State of Maharashtra to the State of Gujarat, and to alter Clause II of the Memorandum of Association of the Company.

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0





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c.	% of total number of valid votes cast	0	0	0
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(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 10: Special Resolution

10. Change in Name of the Company and Subsequent alteration of Name Clause in the Memorandum of Association and relevant changes in Articles of Association of the Company

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100





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(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 11: Ordinary Resolution

Increase in Authorized Share Capital

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
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Jay D. Khatnani
A.C.S., LLB.

J. D. KHATNANI & ASSOCIATES
Practicing Company Secretary

902, 8th Floor, Mahalay Complex, Nr. Hotel President, B/h Fairdeal House, Off. C.G. Road, Navrangpura, Ahmedabad - 380 009, Gujarat, India.

+91 90330 16638 ✉ E-mail Id : jaykhatnani@gmail.com

a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0





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Resolution 12: Special Resolution

Adoption of New set of Memorandum of Association of the Company in substitution and to the entire exclusion of the existing Memorandum of Association of the Company

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting during the AGM)
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				prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 13: Special Resolution

To approve the adoption of the Articles of Association in substitution and to the entire exclusion of the existing Articles of Association of the Company

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0





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c.	% of total number of valid votes cast	0	0	0
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(iii) **Invalid votes:**

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 14: Special Resolution

To consider and approve the enhancement of borrowing limits of the Company under section 180 (1) (c) of Companies Act, 2013

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting	Through e-voting during	Total (Through
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A.C.S., LLB.

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		prior to AGM	the AGM	remote voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid votes:**

Sr. No.	Particulars	Through remote voting prior to AGM	Through e-voting during the AGM	Total (Through remote voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 15: Special Resolution

To consider and approve enhancement of limits under Section 186 of the Companies Act, 2013

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote voting prior to AGM	Through e-voting during the AGM	Total (Through remote voting prior to AGM + e-voting during the AGM)
a	Number of members voted	8	0	8





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b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) Invalid votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 16: Special Resolution

To consider and approve borrowing of unsecured loan up to Rs. 100 Crores (Rupees Hundred Crores Only) from the Director with an option to convert the loan into equity shares of the Company, at a later date

(i) Votes cast in **Favour** of the resolution:





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Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	5	0	5
b.	Number of valid votes cast by them	123	0	123
c.	% of total number of valid votes cast	0.013	0	0.013

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	2	0	2
b.	Number of invalid votes cast by them	900000	0	900000





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(iv) **Abstained** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	1	0	1
b.	Number of valid votes cast by them	50000*	0	50000

* These shares are held by the person interested in the business.

Resolution 17: Ordinary Resolution

Appointment of Mr. Pinalkumar Kalidas Patel (DIN: 11445554) as Executive Director of the Company

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	8	0	8
b.	Number of valid votes cast by them	950123	0	950123
c.	% of total number of valid votes cast	100	0	100

(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
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A.C.S. , LLB.

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				prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid votes:**

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of invalid votes cast by them	0	0	0

Resolution 18: Special Resolution

To issue equity shares on preferential basis

(i) Votes cast in **Favour** of the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	5	0	5
b.	Number of valid votes cast by them	123	0	123
c.	% of total number of valid votes cast	0.013	0	0.013





(ii) Votes cast **against** the resolution:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	0	0	0
b.	Number of valid votes cast by them	0	0	0
c.	% of total number of valid votes cast	0	0	0

(iii) **Invalid** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	2	0	2
b.	Number of invalid votes cast by them	900000	0	900000

(i) **Abstained** votes:

Sr. No.	Particulars	Through remote e-voting prior to AGM	Through e-voting during the AGM	Total (Through remote e-voting prior to AGM + e-voting during the AGM)
a.	Number of members voted	1	0	1
b.	Number of valid votes cast by them	50000*	0	50000





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* These shares are held by the person interested in the business.

All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves, and signs the minutes of the 75th AGM of the Company and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Yours faithfully.

JD KHATNANI & ASSOCIATES
PRACTICING COMPANIES SECRETARIES

JAYKUMAR D KHATNANI
PROPRIETOR
ACS: 50727 COP: 18421
Peer Review No. 1246/2021
Firm Reg. No. S2018G.1620700
UDIN: A050727G004049722



Date: 09th March 2026
Place: Ahmedabad



Countersigned by
PAE Limited

Nimeshkumar Ganpatbhai Patel
Managing Director
DIN: 10939411